



Photo: Alan Moseley

BASKETBALL ENGLAND ANNUAL REPORT AND ACCOUNTS

for the year ended 31 March 2016



EXECUTIVE BOARD

The following served as the voluntary members of the Executive Board and as Directors of the English Basketball Association within the meaning of the Companies Act:

ELECTED (5):

Grace Jacca (Vice-Chair)
Mark Clark
Jeff Jones
Mick Bett
Nicky Shaw

APPOINTED (4):

Jan Hagen (Chair) resigned from office October 2015
Abigail Cohen
Allan Heye
Russ Lidstone

STAFF (at 31 March 2016)

SATELLITE CLUB OFFICER (SOUTH):

Taner Adu

COACHING PARTICIPATION & DEVELOPMENT MANAGER:

Brian Aldred

NATIONAL LEAGUES MANAGER:

Nicky Brown

MEMBERSHIP DEVELOPMENT OFFICER:

Ian Cawthorne

TECHNICAL AND PERFORMANCE MANAGER:

Vladan Dragosavac

SATELLITE CLUB OFFICER (NORTH):

Laura Doherty

EDUCATION & SATELLITE CLUBS MANAGER:

Charlie Ford

TECHNICAL ADMINISTRATOR:

Becky France

FACILITIES MANAGER:

Peter Griffiths

PRIMARY SCHOOLS PARTICIPATION OFFICER:

Bev Guymon

COMPLIANCE MANAGER:

Melissa Hague

FINANCE & HR MANAGER:

Tracie Hunt

CHIEF EXECUTIVE OFFICER

Stewart Kellett

SECONDARY SCHOOLS PARTICIPATION OFFICER:

Jacob Meaton

PERFORMANCE DEVELOPMENT OFFICER:

Ross McGowan

CLUB AND WORKFORCE DEVELOPMENT OFFICER:

Allison Nolan

SECONDARY SCHOOLS PARTICIPATION OFFICER:

Gail Richards

DISABILITY PARTICIPATION OFFICER:

Jon Stonebridge

OFFICIALS PARTICIPATION & DEVELOPMENT OFFICER:

Simon Unsworth

FINANCE ADMINISTRATOR & RECEPTIONIST:

Emma Wagstaff

NATIONAL LEAGUES & EVENTS OFFICER:

Liam Wordsworth

REGIONAL CHAIRS

EAST:

Andy Milbourne

EAST MIDLANDS:

Martin Ford

LONDON:

Vince Macauley

NORTH EAST:

Howard Leighton

NORTH WEST:

-Vacant-

SOUTH:

Tim Brown

SOUTH EAST:

Nicky Shaw

SOUTH WEST:

Paul Christensen

WEST MIDLANDS:

Simon Fisher

YORKSHIRE & HUMBERSIDE:

Andy Harrison-Beaumont

HONORARY OFFICERS

PRESIDENT EMERITUS:

Kenneth Charles MBE

LIFE VICE PRESIDENTS:

T A E Barnet

R P Ray

M D Welch

W H Ambler

H Keats

J Lloyd

M Wordsworth

D Smith



Photo: FIBA

CHAIR'S REPORT

Basketball England is in a time of change. We recognise that we need to listen and to respond to the legitimate concerns of our members

Basketball is one of the most popular sports in England. Hundreds of thousands of people play, referee and support basketball every day. But everyone is telling us that it could be better organised. We are a long way from realising the fantastic potential at all levels from international competition to getting children playing more in schools and their local community

Basketball England is in a time of change. We recognise that we need to listen and to respond to the legitimate concerns of our members.

Stewart Kellett joined Basketball England in January 2016 with a mandate to take action to realise the enormous potential of

basketball. He brings a wealth of experience from British Cycling on driving success at all levels in sport. In the short time he has been with us he has put the finances back on a sound footing, listened to a huge number of people, organised the office to improve services and respond to our members better, set up expert groups to find solutions for the key issues and started collecting the data we need to organise intelligently.

If we all get behind this, we can make basketball what it should be - the best sport in England. We will look at new ideas - and go back to some important things that we have lost. Many issues have been identified and we now need positive solutions to sort them out.



Photo: FIBA

Even in the short time I have been on the Board, I have been impressed with the amazing efforts of the thousands of volunteers, the energy and enthusiasm of young people and the wisdom of some of those who have been involved at the game at a high level. We propose to reinstate the recognition of volunteers, get youth involved in running the sport with a youth board and do our best to get those best qualified to advise on how to make the sport work involved at every level.

A huge thank you to everyone who supports basketball today and in the future. I would particularly like to thank Grace Jacca, my predecessor as Chair. Grace and Stewart have attended many basketball events around the country, including the Junior National Cup and the Senior Finals at UEL, as well as regional AGMs, including basketballSUSSEX and Surrey Basketball. They have made themselves available to respond to questions from concerned parents, coaches, officials, clubs, and others involved in the sport.

In Grace's own words, "One particular outstanding event that showcased how talented grass roots basketball in England

is evolving was the 3 on 3 Satellite Club final events held at the end of May 2016. I attended the finals at the English Institute of Sport and all three courts were fully utilised and bursting wall to wall with players, coaches and spectators along with energetic music. Paul 'Tiny' Sturgess was on hand to facilitate the exciting skills sessions and presentations of the awards to the participants. As always, it goes without saying that we are immensely proud of our volunteers who tirelessly continue to serve Basketball England clubs and communities. As a thank you and tribute for all the efforts and remarkable capacity of all volunteers who steer basketball to recover when facing difficulties, and in support of those who make basketball a fantastic sport, we are looking to reinstate the Volunteers Awards and look forward to celebrating those who invest their valuable time for and on behalf of our basketball family."

I look forward to seeing you all at the AGM. Let's make this happen!

Clare Wardle
Chair



CHIEF EXECUTIVE'S STATEMENT FOR ANNUAL REPORT

I started my role as the CEO of Basketball England in January 2016 and I'm very excited about the prospects for working closely with the basketball community to grow the sport, develop talent, create better conditions to help people get the most from this great game and have a greater impact on society.

I see this role as an honour and privilege to hold as national governing bodies have a major responsibility to support their members and create the best possible conditions for their sport to thrive. In all my time playing, coaching and working in sport, I know that volunteers underpin any sport – from coaching to officiating, organising competitions to running clubs. Fuse this amazing effort to a well equipped national governing body which is in touch with its sport, members and the changes in society and we have a partnership that can deliver growth and success.

The Board of Basketball England have recruited me to work with the basketball community to create more opportunity for the sport to grow and be successful at the highest level. If we are to achieve great things together we need to play the long game to develop the right structures, systems and capability whilst making short term positive changes that create visible improvements and help us gain momentum towards being successful. These changes need to be targeted and sustainable if we are going to build and improve every year. This approach will be shared and implemented in 2016 and 2017 so we have more strength to build and improve year on year. A key starting point for me has been to listen to the people in the game and collaborate to get new insight into the sport. The Board have instigated a number of reviews aimed at introducing improvements at all levels in the sport. These are listed later in this summary report.

I have taken on this challenge because I genuinely believe that the people in Basketball deserve a great governing body, better support and development opportunities so everyone can get so much more from the game. A collective body of basketball interests heading in the same direction with shared goals will make the difference to the sport. It should be the duty of your governing body to facilitate this and be trusted over time to lead and support the sport in harmony with its stakeholders.

This is my first commentary on the Basketball England annual reporting process. As someone who has experienced competing, coaching and administrating sport at all levels and working professionally for many years in the sector, I know that people in our community want to see a strong governing body doing the very best things for their sport. Each year the sport should be in a much better place than the previous year, growing, winning more and making the game work better for all involved. I will be doing my utmost to serve the sport well and I ask for your support to help make the changes happen.

National governing bodies have a major responsibility to support their members and create the best possible conditions for their sport to thrive



Photo: Alan Mousley



Photo: Mansoor Ahmed

These emerging developments will be shaped by those in the sport, the Board, adding my own experiences and learning from other sports and business

An engaging, responsive and trusted governing body

Going forward there is a clear need to improve the responsiveness, focus and capability of Basketball England so that it is in tune with all that play, support and love the game. The way that Basketball England has been configured historically means that we are not set up to make the difference people expect, improve and move forward. In order to make a difference to the game we will be introducing a number of changes in the way we engage you in the sport and the role of Basketball England going forward will be operating differently so it can be more effective in being:

- **the conscience, guardians and standard bearer** of the sport by governing, safeguarding and leading by example in all our policies, strategies, services and actions
- **the market shaper and strategic lead** for the sport to unite and lever the best from the private, public and voluntary sector
- **the insight leader, market innovator, service provider and enabler** to help all people and organisations in the game and apply the practices that sustain growth and success, from encouraging more people to play to developing the standard of coaching to deliver our very best for the game
- **the advocate**, knowing what is needed to nurture and support the basketball community and how the sport is performing on social impact



Photo: Chris Midgley

I thought it would be useful to share thoughts on how we can do things much better together rather than simply report the obligations and previous year's activity. I am keen to give a contemporary perspective on where we are now and how we are going to move forward in collaboration with the basketball community and other partners that can contribute to the game. The developments for the game are based on emerging insight and stakeholder opinion on what the game needs. These emerging developments will be shaped by those in the sport, the Board, adding my own experiences and learning from other sports and business. We will be sharing opinion and fresh insight into raising standards in the sport and the way people behave in the sport. A summary of these emerging developments are provided later in the report.

In addition to the emerging developments mentioned above, this report also has the necessary statutory obligations and regular activity to report on. Whilst I have been in post for three months of the annual reporting period, for the purposes of our annual report and audited accounts, I am providing a brief overview of the year's business, highlighting how the organisation has started to change its outlook to allow the sport to grow and improve performance at all levels in the game.

Feedback I have received from the basketball community clearly shows that there is a need for change and providing better ways to service the sport and the needs of those who play, coach, officiate and volunteer. Basketball England will become much more player and customer led in its planning, decision making and communicating better with all involved in the game. A big feature of this will include being more open to engaging with our regions, members, coaches, clubs, referees, officials, education establishments, Local Authorities and other partners so we work collaboratively with all involved in the sport.



Photo: FIBA

To serve and represent all current members better and make it easier for new players and volunteers to get involved

At Board level, early steps have been taken to strengthen how the Board governs the sport, ensuring all key matters are transparent and clear from this point. Through this process the Board aim to restore confidence in Basketball England and get more people behind your governing body so we can all exert more influence to deliver improvements across the game. Part of this cultural shift is for Basketball England to serve and represent all current members better and make it easier for new players and volunteers to get involved so many more people get so much more from basketball – whatever their role, ambition or personal interest is.

If you have any views on this report or wish to get involved more to have your say please drop me an email at beinvolved@basketballengland.co.uk and we will respond and use your views and energy to support the game.

Corporate developments and changes at Basketball England

Governance

Jan Hagen stood down as Chair in December and my thanks go Grace Jacca for acting as Chair for the latter half of the financial year and supporting my start up. At the closure of the financial year we had started the preparations for the recruitment of a new independent Chair. We also changed our reporting formats to enhance the clarity and transparency of reporting and introduced a new code of ethics for all Board members to follow. Going forward governance, risk and compliance will be a higher priority for Basketball England at Board level, in our operations, and the delivery of the sport by deploying a greater level of scrutiny, expertise, practice and resource.

The structure for the regional dimension of Basketball England has weakened over time following a number of changes. The work of the Regional Management Committees has included the support to the Regional Performance Coaching and Regional Development Tournaments and this requires a considerable volunteer effort for it to function well. I have received feedback on the amazing efforts of clubs, coaches, regional associations and volunteers to make this happen and help their local players achieve regional and national representation. They are sharing ideas on how to improve these aspects in addition to reconnecting to the regional efforts and local clubs. We will be reviewing the regional structures/activities and roles of the regional management committees in 2016 with the Board, Regional Chairs and Regional Coaches so we can focus on the things that will make the biggest difference to the game in the regions.

There are no other specific activities to report on under any sub-committee structure for 2015-16

Financial Management and Resources

Basketball as a sport is clearly under-resourced and we need to make the sport more attractive to investors – from the national lottery to sponsors. Attracting new funding streams will be an important part of our strategy going forward. From an internal business perspective, we have made several changes on financial management. In February 2016 I implemented a VAT review to maximise the VAT recovery potential and adjusted the financial year to align with the Sport England funding cycles. I also reviewed the budget setting and internal management practices to enhance the controls, cash flow and use of third party contractors to improve value for money.

An area which is particularly affected by our current resource position is related to talent development and the affordability of the game for low income families. Compared with many other NGBs, Basketball operates its local/regional talent identification, development and national team structure in a decentralised way. Owing to the lack of resources and a relatively confusing model of delivery (feedback from Regional Chairs, coaches, clubs and parents) there is considerable demand on the talent fund budgets that can't meet the expectations of players, volunteers and coaching requirements. We want to provide a better experience and standard of support that will help develop young people and fulfil their potential. In our reviews of the player pathway and talent programmes, we will be seeking to reset how all this works and is resourced going forward.

In recognition of the constraints that our national teams, and all those who support the development of basketball for young people who aspire to play for their region or England, I would like to thank them for making up the resource deficiencies through their own commitments at club level, in the regions and at national level. This would not work without them and we must find ways to make this much easier, more effective and affordable going forward.

Our major funding support is sourced from Sport England. They have been very helpful in supporting the sport with resources and challenging Basketball England to improve its governance and leadership so we can take the sport forward. At present we are very reliant on their investment to support the sport. Sport England has continued to fund talent development and they have recognised that we have not had sufficient capacity or expertise in key areas to support the needs of the sport in the past. In 2016 we will be introducing new functions to fill key gaps in our operations and support to the game. These include governance, research and insight, marketing and communications, a vast improvement on digital and web and project management. The prospects for future funding are highlighted later.

We want to provide a better experience and standard of support that will help develop young people and fulfil their potential



Photo: Chris Miley

Supporting our members, creating better services and incentivising growth

For the accounting period we had 31,825 Basketball England members enjoying and supporting our sport and we want to create more reasons to have more people engaging regularly on things that matter to our members. I believe the services to members are underestimated and underplayed, so we want to focus on providing more help to make volunteering and support for the game easier and less time consuming, helping more members to get the most from the game. There are many areas of support that will be upgraded in 2017 to help more people in the sport. The membership levels mirror broader participation and show a levelling off into a small decline over recent years and we want to address this and reverse the trend. A bigger membership means a bigger voice for the sport to exert more influence on support and funding.

By the 2016 AGM we will have launched a major engagement programme with existing members and others in the sport so we can know more about their needs whatever role they have in Basketball and act on their feedback so they get more from the game on a personal level. A fundamental part of this will be more visibility of the services needed including better customer service, incentives to get more involved and access to more support online later by early 2017. This service will further develop to support a wider range of member needs.

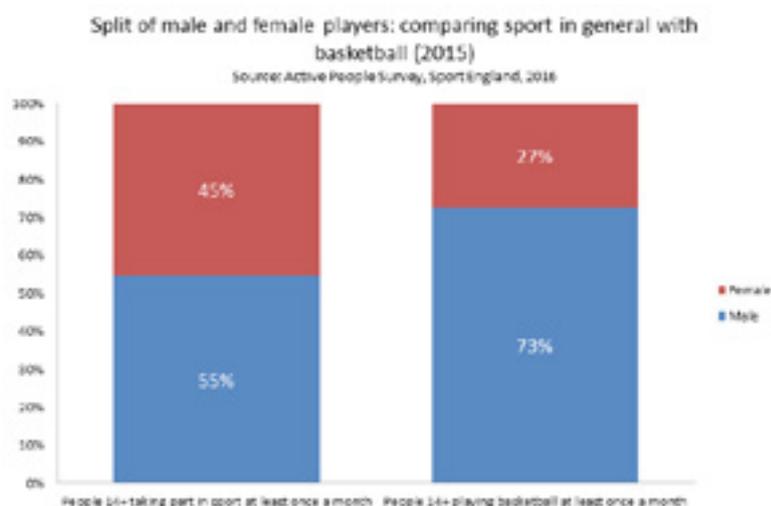
Major Factors affecting the game and Basketball England

This section of the annual report provides a broader view of the sport and highlights the kind of insight we need to help us understand how the sport is trending, how people are interacting with basketball, their potential to get involved or drop out and other external factors that affect the game. We will be undertaking a systematic approach to research and insight in 2016-17 as we need to know so much more about the way the sport is affected, including what things work best to create growth and quality, tracking the improvements we are making, what support people need and how want to operate in the future. Like any sport or business, this insight will help us all make better decisions for the sport and all within it, going forward.

Participation trends and potential – a snap shot

We have nearly 3 million people touching basketball in some form every year, from primary school children having fun with the ball to the armchair fan who loves the game. Going forward we must capitalise on this huge volume of interest for the greater good of the sport. This current interest and potential demand is almost hidden amongst the published trends from Active People which suggest a small decline in regular participation in the past decade. This is something we need to tackle together and do more to engage people for longer in the game, whatever their interest is. As you can see from the snap shot below, it's got to start with young people.

- It is a very young sport: 85% of people who play are under the age of 25, and in an average month 28% of young people 11-15 will experience basketball.
- Many more men than women play basketball: only around 1 in 4 basketball players are female



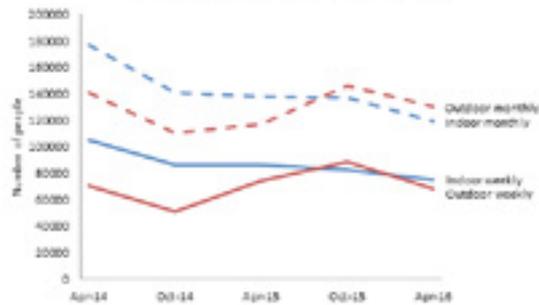
Going forward we must capitalise on this huge volume of interest for the greater good of the sport

- There is also an increasing disparity between male and female participation in playing, coaching and refereeing as people get older. Less so in table officiating
- Outdoor participation has started growing faster than indoor, particularly for the more casual monthly player



Participation in basketball: comparing indoor and outdoor (16+)

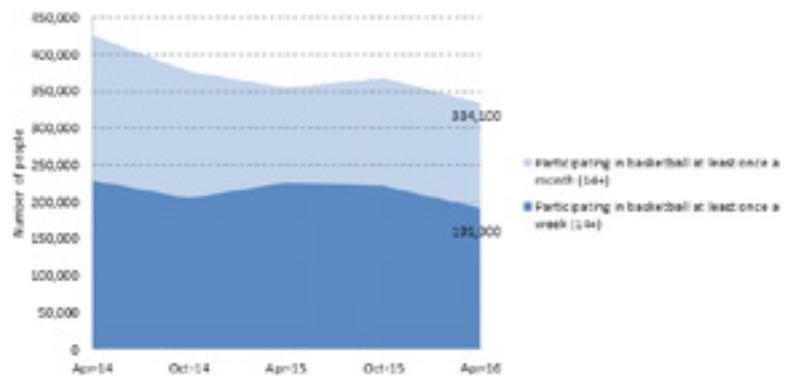
Source: Active People Survey, Sport England, 2016



- 60% of people participating in basketball are playing at least once a week, with a further 40% playing at least monthly

Monthly participation in basketball compared with weekly (14+)

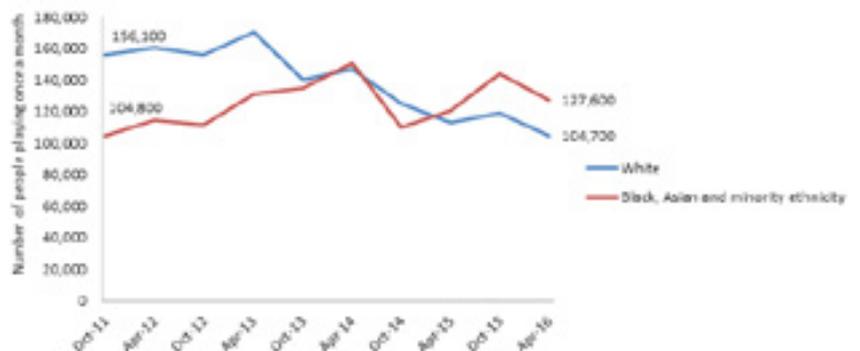
Source: Active People Survey, Sport England, 2016



- The monthly and weekly trend is very similar. An opportunity going forward is to create more growth by tipping monthly players into more regular basketball participation.
- The sport is ethnically diverse: over 50% of players are black, asian or of minority ethnicity so it has a reach that many others sports don't have

Ethnicity of basketball players (16+)

Source: Active People Survey, Sport England, 2016



We will be developing a lot more insight into basketball so we can take the right decisions that will positively affect the game and create growth. With this broad trend in mind, we will be looking at this research more closely in 2016 to find out more, but the obvious pointers that we should focus on are:

- Giving young people a better experience in schools and giving them more reasons to stay in the game
- Tackling the barriers to girls and women staying in the sport
- Tackling the significant drop off in basketball participation at 11 and 15-16, coaching practitioners and referees
- Making basketball more accessible to people with disabilities

Government strategy for sport and Sport England

"Towards an Active Nation" is the latest Government strategy for sport which has a strong focus on sport and society with an emphasis on inactive people.

This cross-government strategy is designed to tackle head on the flat-lining levels of sport participation and high levels of inactivity in this country. Through this strategy, government is redefining what success in sport means, with a new focus on five key outcomes: physical wellbeing, mental wellbeing, individual development, social and community development and economic development. In future, funding decisions will be made on the basis of the outcomes that sport and physical activity can deliver.

This has a huge implication for Basketball because the funding support we require from Sport England is based on delivering the above outcomes. So we will need to demonstrate our ability to keep our playing base better and grow it. We also have to show a clear talent pathway with high quality coaching and support around this which is more progressive and inclusive. Spotlighting the strengths of basketball and showing that our sport can have a considerable impact on society will be a key element of this proposition for resources. Funding support will be based on our track record and ability to deliver and sustain growth and success in the future.

As with all four-year funding cycles, the period after an Olympic and Paralympic Games creates uncertainty about future funding between funding periods so it's important that people in the sport understand that we will be working as smart as possible to maintain support through this process. There will be an application process for accessing participation and talent monies and Basketball England will be preparing proposals for both areas based on our inherent strengths in the sport, pathway reviews, taking on board your opinion, broader research into the game and other improvements that have been highlighted throughout this report.

A new approach to developing the game, being stronger together

In 2016/17 Basketball England will be changing the way it does business for basketball, looking to build on some of the initial issues and changes highlighted in this report. We need to implement a reset for the governing body and how we engage much better with people in the game at all levels. Dealing with the challenges of the past won't be done overnight, but there will be steady progress to change practice and engage more people in the solutions going forward.

There are a number of important developments for the game to unfold later in 2016-17 in response to what the Board, people in the game and our funding partners want to see happen. Here is a summary and more information will be circulated on these as they emerge. We will be involving more people through some expert/working groups to help inform and shape these developments and we will be communicating progress regularly.

We will be involving more people through some expert/working groups to help inform and shape these developments

Governance Developments

- Appoint new Chair
- Association articles review and election to three Board member vacancies
- New FIBA requirements for GB and Home Nations, implications for national teams, pro league
- Re-engage regions and identify role to help develop the game
- Further NGB improvements across all Board, operations, standards of practice in the game, improved customer service

Strategy, key reviews and resource gathering

- Basketball England responding to new Government strategy for sport and Sport England funding possibilities
- Respond to FIBA changes emerging on national and international developments, optimise and support the BBF transition, reposition Team England for the Commonwealth Games, seniors, age group representation
- Fundamental review of the player pathway. This will be a very comprehensive programme of research to define how we develop people, structures, clubs, education, accreditation, systems and delivery for the whole of the game. There are numerous dimensions to this and it will have positive effects on:
 - English philosophy for basketball influenced and embraced by all of us
 - Coaching status, coach education, standards, licensing and practice
 - Referees and officiating status, education, standards, licensing and practice
 - Competition and development opportunities in education, club and informal settings
 - How the annual basketball calendar is planned and governed
 - Role, standards, practice and education relating to sports science and medicine
 - A definitive talent ID system and development support that's fair, clear, progressive accessible and produces better players
 - Stakeholder education and communications plan and support, so everyone has greater awareness and understanding of how the game works for all
- Major league and competition review
- Regional Development Tournament review
- National Team review and a reset for future years (FIBA, BE, player and national team expectations)
- Regions Review and establishment of core role
- Plans for growing the 3on3 game
- New facility and venue plan
- Website and digital communications changes
- Women and girls development to address the disparity between genders
- Memberships services review and change in customer service philosophy and standards



Photo: Mansoor Ahmed

For further details of the affiliation levels, programmes, activities, leagues, refereeing and officiating, regional developments, talent support and national teams please go to basketballengland.co.uk for the 2015/16 highlights.

I hope you find my first annual report helpful in consolidating the past year's activity after a difficult period for the organisation. With all the potential in the sport and such a positive outlook from so many of you to grow and develop basketball, we will be looking to make very solid strides forward in 2016/2017.

Have a great season and I look forward to supporting you and basketball over the next twelve months.

Stewart Kollett
Chief Executive
Officer



COMPANY INFORMATION

DIRECTORS

J Jones
G Jacca
N M Shaw
M R Clark
A B Heye
R J Lidstone
M J Bett
A L Cohen

COMPANY NO:

01429756 (England and Wales)

REGISTERED OFFICE

English Institute of Sport
Coleridge Road
Sheffield
S9 5DA

AUDITORS

Forrester Boyd
Statutory Auditors
Chartered Accountants
66-68 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PG

BUSINESS ADDRESS

English Institute of Sport
Coleridge Road
Sheffield
S9 5DA

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Basketball England

(A company limited by guarantee)

Directors' Report And Financial Statements for the year ended 31 March 2016

DIRECTORS' REPORT

The directors present their report with the financial statements of the company for the year ended 31 March 2016.

Directors

The directors shown below have held office during the whole of the period from 1 June 2015 to the date of this report

J Jones
G Jacca
N M Shaw
M R Clark
A B Heye
R J Lidstone

Other changes in directors holding office are as follows:

J C Hagen- resigned 30 November 2015
T W Lowes- resigned 12 September 2015
M J Bett- appointed 12 September 2015
A L Cohen- appointed 12 September 2015

Statement of directors' responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- *select suitable accounting policies and then apply them consistently;*
- *make judgements and accounting estimates that are reasonable and prudent;*
- *prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.*

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure of information to auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, Forrester Boyd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M R Clark
Director

1 September 2016

FINANCIAL REPORTS

Income & Expenditure Account for the Period 1 June 2015 to 31 March 2016

	Notes	1.6.15 to 31.3.16 £	Year Ended 31.5.15 as restated £
TURNOVER		1,858,656	2,309,383
Cost of sales		<u>776,231</u>	<u>1,253,260</u>
GROSS SURPLUS		1,082,425	1,056,123
Administrative expenses		<u>920,787</u>	<u>1,404,062</u>
OPERATING SURPLUS/(DEFICIT)	2	161,638	(347,939)
Other finance costs	10	<u>4,000</u>	<u>5,000</u>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		157,638	(352,939)
Tax on deficit on ordinary activities	3	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT) FOR THE FINANCIAL PERIOD		<u>157,638</u>	<u>(352,939)</u>

Statement of Total Recognised Gains and Losses for the Period 1 June 2015 to 31 March 2016

	Notes	1.6.15 to 31.3.16 £	Year Ended 31.5.15 as restated £
SURPLUS/(DEFICIT) FOR THE FINANCIAL PERIOD		<u>157,638</u>	<u>(352,939)</u>
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE PERIOD		157,638	(352,939)
Prior year adjustment	4	(173,000)	
TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST ANNUAL REPORT		<u>(15,362)</u>	

Balance Sheet as at 31 March 2016

Note	2016 £	2015 as restated £
Fixed Assets:		
Tangible Assets	5	145,903
Current Assets:		
Debtors	6	53,925
Cash at Bank and on hand		497,757
		<u>551,682</u>
Creditors: amount falling due within one year	7	<u>405,332</u>
Net Current Assets		146,350
Total Assets Less Current Liabilities		<u>292,253</u>
PENSION LIABILITY	10	(132,000)
NET ASSETS/(LIABILITIES)		<u>160,253</u>
General Fund (Reserves):		
Income and expenditure account	9	160,253
		<u>(37,385)</u>
		<u>160,253</u>
		<u>(37,385)</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 1 September 2016 and were signed on its behalf by:

M R Clark
Director

NOTES TO THE FINANCIAL STATEMENT

1 ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemptions available in the Companies Act 2006 not to adopt the headings otherwise required by the act, as the special nature of the company's business requires such adaptation.

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue grants are recognised in the period to which they relate except for specific project grants which are only recognised in the period received to the extent that related expenditure has been incurred.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports equipment	20% on cost and 10% on cost
Trophies	not provided
Fixtures and fittings	20% on cost
Computer equipment	33% on cost

The estimated useful life of trophies exceeds 50 years. No depreciation has been charged on the trophies as the directors consider that any charge and accumulated depreciation would not be material. In accordance with Financial Reporting Standard No. 11 an impairment review is performed on the trophies if events or circumstances indicate that the carrying value may not be recoverable.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The LGPS is a funded scheme and the assets are held separately from those of the company in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and gains and losses on settlements and curtailments. The are included as part of staff costs. Past service costs are recognised immediately in the Statement of Financial Activities if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until vesting occurs. The expected return on assets and the interest cost are shown as a net finance amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are recognised immediately in other gains and losses.

VAT

The Association is partially exempt and a special method for calculating re-claimable input VAT has been agreed with H M Revenue & Customs.

LEASING

Rentals payable under operating leases are charges against income on a straight line basis over the lease term.

2 OPERATING SURPLUS/(DEFICIT)

The operating surplus (2015 - operating deficit) is stated after charging:

	Period 1.6.15 to 31.3.16	Year ended 31.5.15 as restated
	£	£
Depreciation - owned assets	2,786	9,306
Pension costs	8,000	6,000
Auditors remuneration	6,000	5,400
Hire of plant and machinery - operating leases	2,196	2,196
Hire of other assets - operating leases	54,167	61,426
Directors' remuneration and other benefits etc	<u>16,500</u>	<u>10,000</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 31 March 2016 nor for the year ended 31 May 2015.

NOTES TO THE FINANCIAL STATEMENT

4 PRIOR YEAR ADJUSTMENT

The company believed to have been in a defined contribution pension scheme and it has only just come to light that this scheme is in fact a defined benefit scheme. Therefore actuarial valuations have been obtained for the current and previous period and the financial statements adjusted for accordingly.

The effect on the previous year's figures are as follows:

	Dr	Cr
	£	£
Profit and loss account brought forward (P&L)	123,000	
Pension: Deficit brought forward (BS)		123,000
Pension cost (P&L)	6,000	
Pension: Current service cost (BS)		6,000
Interest on pension scheme liabilities (P&L)	5,000	
Pension: Other finance income (BS)		5,000
Actuarial gain/loss on def ben (P&L)	49,000	
Pension: Actuarial gain (BS)		49,000
Pension: Contributions (BS)	10,000	
Wages (P&L)		10,000
	<u>193,000</u>	<u>193,000</u>
Therefore prior year adjustment	173,000	

5 TANGIBLE FIXED ASSETS

	Sports equipment	Trophies	Fixtures & fittings	Computer equipment	Totals
	£	£	£	£	£
Cost					
At 1 June 2015		54,620	64,590	64,653	183,863
Additions	142,657	-	-		142,657
At 31 March 2016	142,657	54,620	64,590	64,653	326,520
Depreciation					
At 1 June 2015		54,520	63,774	59,537	177,831
Charge for the year		-	503	2,283	2,786
At 31 March 2016		54,520	64,277	61,820	180,617
Net book value:					
At 31 March 2016	142,657	100	313	2,833	145,903
At 31 May 2015		100	816	5,116	6,032

The trophies were valued by an external valuer at replacement cost as at 31 May 1998. The valuation of £100 has been retained in the accounts.

6 DEBTORS (amounts falling due within one year)

	2016	2015 as restated
	£	£
Trade debtors	31,984	51,541
VAT	6,090	5,817
Accrued income		214,908
Prepayments	15,851	14,543
	<u>53,925</u>	<u>286,809</u>

7 CREDITORS (amounts falling due within one year)

	2016	2015 as restated
	£	£
Bank loans and overdrafts	30,920	
Trade creditors	134,739	41,368
Social security and other taxes	19,483	13,086
Other creditors	138,959	143,986
Deferred income	30,981	206,871
Accrued expenses	50,250	52,001
	<u>405,332</u>	<u>457,312</u>

NOTES TO THE FINANCIAL STATEMENT

8 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2016	2015 as restated
	£	£
Expiring:		
Between one and five years	2,196	2,196
In more than five years	65,000	65,000
	<u>67,196</u>	<u>67,196</u>

9 RESERVES

	Income & expenditure account
	£
Balance at 1 June 2015	135,615
Prior year adjustment	(173,000)
	(37,385)
Surplus for the period	157,638
Actuarial gain/loss on def ben	<u>40,000</u>
At 31 March 20 16	160,253
Profit and loss account excluding pension liability	292,253
Pension deficit	(132,000)
Income and expenditure account	160,253

10 PENSION COMMITMENTS

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee administered funds. The total contribution made for the period ended 31 March 2016 was £15,000 (2015: £12,000) of which employer's contributions totaled £13,000 (2015: £10,000) and employees' contributions totaled £2,000 (2015: £2,000). The agreed contribution rates for future years are 25.2 per cent for employers.

The amounts on which the financial statements are based are from the full actuarial valuation dated 31 March 2016.

Value of scheme assets and liabilities

	Period 1.6.15 to 31.3.16	Year ended 31.5.15 as restated
	£	£
Market value of assets	439,000	791,000
Present value of scheme liabilities	(571,000)	(964,000)
Deficit in scheme	(132,000)	(173,000)
Net pension liability	<u>(132,000)</u>	<u>(173,000)</u>
Movement in deficit during the period		
Deficit in scheme at start of period	(173,000)	(123,000)
Current service cost	(8,000)	(6,000)
Contributions	13,000	10,000
Other finance income	(4,000)	(5,000)
Actuarial gain	40,000	(49,000)
Deficit in scheme at end of period	<u>(132,000)</u>	<u>(173,000)</u>

11 RELATED PARTY DISCLOSURES

During the year a court and minibus was hired totalling £600 (2015: £0) from East London Sports Limited, a company in which M R Clark is a director.

M R Clark was a director of Basketball England during the year.

NOTES TO THE FINANCIAL STATEMENT

12 APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

13 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

DETAILED FINANCIAL REPORT

Detailed Income & Expenditure Account for the Period 1 June 2015 to 31 March 2016

	Period 1.6.15 to 31.3.16		Period 31.5.15 as restated	
	£	£	£	£
Turnover				
Grants	1,132,089		1,413,414	
Membership	171,661		185,255	
National Leagues	371,636		408,944	
Technical Awards	101,990		140,705	
Other income	60,904		161,065	
National Teams contribution	17,563			
Other players contribution	2,813			
		1,858,656		2,309,38
Cost of sales				
Membership insurance	15,074		22,116	
Development & performance	408,304		882,063	
National Teams	352,853		349,081	
		776,23		1,253,260
GROSS SURPLUS		1,082,425		1,056,123
Expenditure				
Rent and rates	61,859		77,298	
Insurance	9,350		10,432	
Light and heat			1,198	
Directors' salaries	16,500		10,00	
Wages	523,507		408,606	
Pension cost	8,000		6,000	
Award/shop purchases	7,815		48,127	
Telephone	4,967		8,134	
Printing, post and stationery	12,981		16,657	
Advertising	789		2,924	
Board and travel expenses	9,167		18,668	
Motor expenses	14,006		-	
National Leagues	45,496		66,010	
Membership return			15,451	
Computer/website running costs	28,188		38,046	
Cleaning			1,896	
Relocation costs			26,173	
Website costs	64,553		136,340	
Sundry expenses	7,877		21,074	
Recruitment	16,646		-	
Accountancy			864	
Audit fees	6,000		5,400	
Legal fees	23,773		173,143	
Consultancy fees	50,647		297,869	
		912,121		1,390,310
		170,304		(334,187)
Finance costs				
Bank charges		5,880		7,367
Carried forward		164,424		(341,554)
Brought forward		164,424		(341,554)
Other finance income/costs				
Interest on pension scheme liabilities		4,000		5,000
		160,424		(364,554)
Depreciation				
Fixtures and fittings	503		604	
Computer equipment	2,283		5,781	
		2,786		6,385
NET SURPLUS/(DEFICIT)		157,638		(352,939)

