



## AFR Meeting Minutes 19<sup>th</sup> April 2024

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### **Attendees:**

Chris Walsh (CW), AFR Chair

Russell Bell (RB), BE Chair

Victoria Jones (VJ)

### **Apologies:**

Stewart Kellett (SK)

Graham Biggs (GB)

Sadie Mason (SM), invited as an observer

### **Item 1 – Declarations of Conflict of interest**

It was agreed to deal with declarations of interest as they arise with specific agenda items.

### **Item 2- Minutes from Previous Meeting (7<sup>th</sup> March 2024)**

The minutes from the meeting on 7<sup>th</sup> March were approved.

### **Item 3- AFR Action Tracker**

The group ran through the action tracker.

### **Item 4- Q4 financial position and 2024/25 budget**

The group discussed key areas of over/underspend and cross referenced the 2024/25 budget to check these had been considered as part of the budget setting process.

The group discussed the management account presentation and it was agreed to include quarterly income and expenditure on the spreadsheet as BE progresses into the financial year which is easier for comparability and for tracking trends.

### **Item 5- Risk Register**

The group agreed the assessment of risk was still too negative and the Board reporting risk register should consider existential risks only. VJ suggested the risk reporting threshold was increased from a residual risk rating of 6-9 which would limit what is being reported to the full board.

END OF MEETING